##### [00:00:00.370] - Speaker 1

Howdy. My name is John Carpenter, vice President Asset Risk Management. With Texas farm credit, nothing is without risk, especially farming and ranching in Texas. Fortunately, insurance from Texas Farm Credit is available to help our customers manage the risk that affect their lives and their livelihoods. Most AG insurance rates and programs are set by federal agencies.

##### [00:00:21.740] - Speaker 1

Private insurance firms that offer these products cannot compete on price, but they certainly can compete on service. That's why it's important to us that the agents you encounter at Texas Farm Credit are not only experts in insurance, but people who truly care about their customers striving to be a part of the hard one success that comes with faith, hard work, and a passion for agriculture. Let's talk about the different types of insurance Texas Farm Credit can offer. First, there's PRF, pasture, rangeland, and forge insurance. This is a policy that ensures grazing or hanging property with flexible protection against drought.

##### [00:00:56.210] - Speaker 1

Texas Farm Credit uses the most advanced analysis tools in the industry to help our clients make well informed choices, and we'll work with you to identify the specific periods and acreage that can optimize the benefits of this program. Next, there's annual forage insurance. Whether it's planted for grazing, hay production, green shop, or solids, these annual crops are all susceptible to drought. When rain falls during a specific two month period falls below the threshold you select based on historical averages, this program pays you according to the level of protection you select, so it's a way to offset the cost of extra fee, pasture rent, or even restocking as a result of drought. Crop insurance is a way of protecting your operation with customizable multi peril insurance or crop health coverage.

##### [00:01:43.230] - Speaker 1

Agriculture is risky business. One catastrophic year can wipe out five years of profit, and most farmers wouldn't even think of operating without some form of crop insurance. Multiparable crop Insurance MPCI is the oldest and most common form of crop insurance. MPCI protects against yield losses by allowing producers to ensure a certain percentage of their historical crop production. This policy protects your crops against all natural perils, including adverse weather, excessive rainfall, drought, and even fire in one combined package.

##### [00:02:12.390] - Speaker 1

Many farmers purchase crop hail coverage to guard against hail's unique ability to destroy significant portions of high yielding crops such as cotton and grain. Unlike NPCI, a crop hail policy can be purchased at any time during the growing season. In fact, you can receive coverage within 2 hours of your phone call, or if you call after hours, protection can begin at midnight. Livestock Risk Protection is a policy that helps ensure your livestock operation against adverse market prices. LRP doesn't restrict the upside for profit potential, but it hedges against the declining market.

##### [00:02:47.400] - Speaker 1

This coverage is available for fed cattle and fear cattle in addition to lamb and hogs. Coverage is based on the specific level of protection that you select for a particular species and classic lifestyle. Payouts are made when the market falls below the price coverage level you choose. Life insurance. Yes.

##### [00:03:05.390] - Speaker 1

That's a part of protecting your family and your farming investment and even your family's future. They're competitive options that cover the full amount of your loan and other products that offer a much deeper cushion against catastrophe. It can make a difference for your family and allow the next generation to carry on the legacy that you poured your heart and soul into. Having insurance will give you peace of mind, knowing that your operation, crops, livestock and family will be able to weather the storms of life insurance reduces risk. It protects hardwood investments, and it provides producers the security needed to take advantage of market opportunities.

##### [00:03:41.390] - Speaker 1

Our experienced agents of Texas Farm Credit are dedicated solely to insurance. They can guide you through the process, provide personalized, professional and timely service from the time of underwriting and on throughout the policy's duration. Texas Farm Credit ensures thousands of acres of cropland and millions of pasture acres. We have extensive experience in meeting the risk management needs of crop and livestock producers. Give us a call today let's go to work.

##### [00:04:05.860] - Speaker 1

For you to develop a plan that suits you and strengthens the foundation of your success.