



**TEXAS**  
FARM CREDIT

PASSION FORWARD

# ANNUAL REPORT 2020

[www.texasfarmcredit.com](http://www.texasfarmcredit.com)



## **Board Resolution Regarding Corporate Giving**

It is hereby resolved that it is the desire of the Board to promote community and charitable giving through the employees of Texas Farm Credit by encouraging them and challenging the Association to meet the following financial goals through monetary and time donations.

It is the goal of Texas Farm Credit to set aside 2 percent of its annual net income for charitable giving. This shall include providing relief efforts for communities impacted by natural disasters or devastating events as well as community giving, youth education and scholarships, sponsorships, military/veterans/first responders support, and education/research.

In addition, the Board encourages all employees of Texas Farm Credit to dedicate at least two paid work days per year to volunteer for organizations that are private or public nonprofit community organizations engaged in meeting human, educational, environmental or public safety needs.



Dear Stockholders,

It is my pleasure to present this year's Passion Forward Annual Report. In 2017, our team launched Passion Forward – a charitable giving initiative formed in response to our Board's challenge to give back 2% of our annual net income to local charitable organizations.

In 2020, our final donated percentage came to 1.84%. Although slightly less than the 2% goal, we are still proud of this year's employee donations of time, money, and volunteerism despite facing a global pandemic.

The Board has challenged us to meet the 2% give-back goal again in 2021. To ensure we meet that goal, we are continuing our Employer Matching Gift program which allows employees to donate their hard-earned money to a charitable organization they feel passionate about. In turn, Texas Farm Credit will match their donation dollar for dollar, up to \$150. We will also continue to offer each full-time employee 16 paid hours to devote to charitable volunteerism. We trust our employees to select meaningful causes, and we're proud to support them and their personal passions.

We will also continue our #ShearrerYourPassion award to recognize an employee that has demonstrated passion and service to their community through volunteerism. Initiated by the Association's Inclusion Leadership Council in 2018, this award grants \$2,500 on behalf of the winner to the charity of their choice. It was named in honor of the late Tommy Dean Shearrer, a long-time customer of Texas Farm Credit, past board member, and role model for community outreach.

In addition, Texas Farm Credit will continue its sponsorship of the East Foundation's Land Stewardship Ambassador Program which is a 10-week course designed to cultivate 30 future community leaders from the urban communities of San Antonio and Laredo to be well versed in land stewardship principals. Students receive a college-style syllabus to prepare them for weekly seminars that go beyond natural resource management to explore the human dimensions such as political, economic, and social elements of land stewardship. One of the segments of our Passion Forward program is education, and this investment is a perfect fit for that initiative.

Finally, in 2020, Texas Farm Credit employees designed and orchestrated the Youth Ag Video Showcase to encourage local students to submit a video spotlighting their agricultural project for a chance to win a portion of the \$20,000 cash prize. Donations were also made to the 4H club, FFA chapter, or approved charitable organization of the top five winners' choice in each age division. This program was a great success that we plan to continue in 2021.

We truly have a genuine passion for the communities we serve and want to continue growing our efforts and cultivating an environment where giving back is woven into who we are. Thank you for allowing us the opportunity to be leaders in our communities on behalf of Texas Farm Credit.

Mark Miller  
Chief Executive Officer



## Who We Are

**T**exas Farm Credit finances agricultural operations, agribusinesses, homes and rural real estate and offers a variety of insurance services.

Our mission is to serve the agricultural and rural community by being a reliable lending source in both good times and bad.

Headquartered in Robstown, Texas, we serve 100 Texas counties from the Red River to the Rio Grande Valley and are part of the Farm Credit System, a nationwide network of rural lending cooperatives established in 1916.

## 2020 Passion Forward Results



**42.6%**  
Youth Education & Scholarships



**4.5%**  
Partnerships



**2.7%**  
Employer Matching



**4.4%**  
Military/Veterans/  
First Responders



**27.5%**  
Education & Research



**17.5%**  
Community Giving



**0.5%**  
Shearer Your Passion



**0.3%**  
Other



## Board of Directors

The Texas Farm Credit Board of Directors is made up of 11 members who not only support our goals of giving back but also challenge us to find creative ways to get involved.

John Prukop, *Chairman*  
Bobby Hobson, *Vice Chairman*  
Thomas Barker  
Jerry Chappell  
James Dawley  
Marion Durand  
Roxann Garvin  
David Henneke  
Mark Reus  
Greg Richbourg  
Chris Sparks



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# Community Giving

• A World for Children • STCH Ministries • Pleasant Hill’s Children’s Home • The Dinner Bell • San Antonio Children’s Hospital

1. A World for Children: The Tyler team along with the Inclusion Leadership Council (ILC) donated to A World for Children (AWFC), a local non-profit that provides foster and foster-to-adopt services for abused and neglected children.

Pictured: Ivory Good, Kaitlynn Carson, Tiffany Smith

2. STCH Ministries: Spearheaded by the Inclusion Leadership Council (ILC), TFC donated \$10,000 to STCH Ministries (previously South Texas Children’s Home) to help provide Christmas to their residents.

Pictured: John Parker, Francesca Floyd, Mark Miller, Makenzie Wright, TJ Jackson

3. Pleasant Hill’s Children’s Home: Each year, the Fairfield branch sponsors the Pleasant Hill’s Children’s Home. This year, the branch purchased fire pits and chairs so they could enjoy the outdoors all year long.

4. The Dinner Bell: The Sulphur Springs branch teamed up with The Dinner Bell, a local program aimed at ending hunger in Hopkins County. Along with a monetary donation, the branch volunteered their time to serve over 100 meals to those in need.

Pictured far right: Preston Ingram, Kody Cox

5. San Antonio Children’s Hospital: The San Antonio branch brought joy to the San Antonio Children’s Hospital during Christmas by donating games, outdoor sports equipment, backpacks and much more.

Pictured left: Susan Cowden



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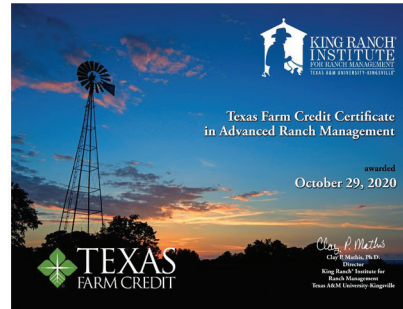
## Education and Research

- King Ranch Institute for Ranch Management • Texas A&M Agribusiness Entrepreneurship Program

1. King Ranch Institute for Ranch Management: Texas Farm Credit was the proud sponsor at the 17th annual King Ranch Institute for Ranch Management Symposium which included awarding 10 certificates in Advanced Ranch Management.

### 2020 TEXAS FARM CREDIT CERTIFICATE IN ADVANCED RANCH MANAGEMENT RECIPIENTS

- Jack Caraway, TX
- Katy de la Fuente, TX
- Caitlin Hebbert, OK
- Erik Jacobsen, UT
- Kord Killpack, ID
- Leanne Lyerly, TX
- Cody Richardson, Jr., TX
- Lauren Samuelsen, TX
- Garrett Stribling, TX
- Ronald Trett, OK



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2. TAMU Entrepreneurship Program: TFC continued their five-year commitment to sponsor the annual Texas A&M University (TAMU) agribusiness entrepreneurship program symposium. The symposium is a signature event of the TAMU Department of Agricultural Economics in the College of Agriculture and Life Sciences. Through the entrepreneurship program, agricultural economics students learn business start-up principles and conceptual planning.

### TEXAS FARM CREDIT ENTREPRENEURIAL DREAMS SYMPOSIUM

scheduled for April 28-29, 2020 is cancelled due to COVID-19

Save the date for next year's:  
May 4-5, 2021

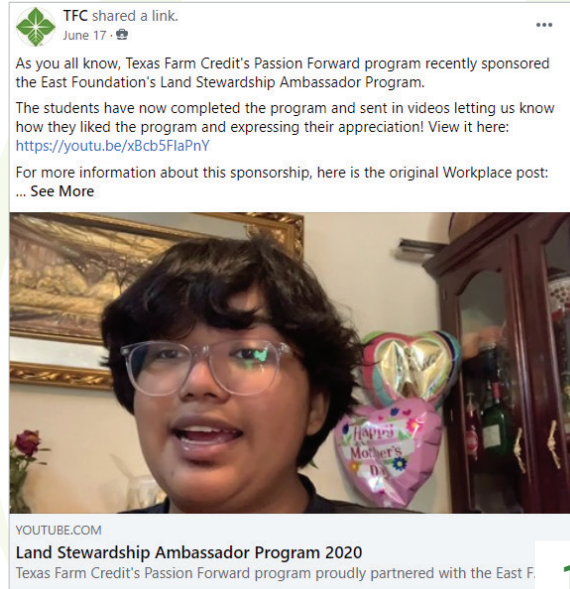


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## Partnerships

- Land Stewardship Program

1. East Foundation's Land Stewardship Program: The Land Stewardship Ambassador program is a 10-week course designed to cultivate 30 future community leaders from two different urban communities, San Antonio and Laredo, which will be well versed in land stewardship principals and how they interact with society. Students receive a college-style syllabus to prepare them for weekly seminars that go beyond natural resource management to explore the human dimensions such as political, economic and the social elements of land stewardship.



## Relief Efforts

- Medina FFA • Alabama Farmers Federation

1. Medina FFA: The Medina FFA collected canned goods, bottled water, and cleaning supplies for those affected by Hurricane Hanna. The Bandera branch pitched in with a donation of 10 cases of water.

Pictured right: David Derry

2. Alabama Farmers Federation: During Hurricane Sally our friends at Alabama Ag Credit make a sizeable donation to the Alabama Farmers Federation (AFAF) to help those who suffered losses. Texas Farm Credit also jumped in to help by making a donation to AFAF.





# Youth Education and Scholarships

- Marsha Martin Scholarship
- Houston Livestock Show
- Lindale ISD
- Swine Show
- Youth Ag Video Showcase
- Webb County Ag

1. Marsha Martin Scholarship: The annual Marsha Martin scholarship program awarded these 6 individuals each with a \$2,000 scholarship AND a \$500 donation to their FFA or 4-H club.

2. Houston Livestock Show: With the cancellation of the Houston Livestock Show, an alternative show was put together overnight for the heartbroken show families. Kacy Land volunteered to design their logo and manage their social media for the event.

3. Lindale ISD: With the uncertainty of what school would look like in August 2020, instead of donating school supplies, the Tyler folks reached out to schools in need of electronic resources (ipads and internet access). Lindale ISD was very appreciative of TFC's support of their students.

Pictured: Jenn Correa

4. Swine Show: Texas Farm Credit sponsored the Swine Show at the Laredo Fair.

5. Youth Ag Video Showcase: Texas Farm Credit awarded a \$20,000 cash pot prize to the 16 winners of their Youth Ag Video Showcase.

6. Webb County Agriculture Non-profit: Texas Farm Credit was a proud sponsor of the Webb County Agriculture Non-profit. Pictured are Audrey Vasquez from the Laredo branch and cute little lady that had too much hardware for her little hands.



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# Military/Veterans/First Responders Support

- Laredo Medical Center • Texas Vets • Fannin County Sheriff's Department • Washington County EMS • Nacogdoches Fire Department • Tyler Hospitals

1. Laredo Medical Center: Our Laredo branch donated a hearty meal to the Laredo Medical Center's emergency department as a thank you for making a difference in the lives of healthcare heroes.
2. Texas Vets: The Inclusion Leadership Council (ILC) sponsored the Texas Vets organization which provides trusted resources to service members, veterans, their families and those who serve them. Several branches participated and received the ILC's monetary matching donation.
3. Fannin County Sheriff's Department: The Bonham branch and mortgage department teamed up and delivered lunch to the frontline employees at the Fannin County Sheriff's Department.
4. Washington County EMS: The Brenham branch delivered meals to the Washington County EMS to show support to our frontline workers.
5. Nacogdoches Fire Department: The Nacogdoches branch went all out for their local fire department with a ribeye steak dinner as a thank you for all they do.  
Pictured: Angela Shannon with local heroes
6. Tyler Hospitals: The Tyler team delivered lunch to two Tyler hospitals treating COVID-19 patients as a show of appreciation for the efforts to combat the epidemic.

**Laredo Medical Center**  
April 10 at 8:48 AM · 🌐

Hey LMC friends, Laredo Medical Center is most grateful for the kindness and generosity we continue to receive from businesses. On Wednesday, our staff in the ED Department was treated to a hearty meal, courtesy of Texas Farm Credit. We feel so blessed for the support. Thank you for making a difference in the lives of our healthcare heroes. #LaredoStrong #LMCStrong #LMCCares #LMCProud



## Employee Giving and Volunteerism

- Animal Shelter • Raguet Elementary School • Mission Nac • Special Hearts in the Arts • East Texas Food Bank

1. Animal Shelter: Karen Koska from the Brenham/mortgage team utilized TFC's Employer Matching program to donate to her local shelter. Karen and her daughter also volunteer on the weekends.

Pictured left: Karen Koska

2. Raguet Elementary School: Renee Alvis from the Nacogdoches branch used her employer matching money for Raguet Elementary School

Pictured left: Renee Alvis

3. Mission Nac: LeAnn Beasley from the Nacogdoches/credit analyst team volunteered for Mission Nac to repair and update homes in their community.

4. Special Hearts in the Arts: As the 2020 Tommy Dean Shearrer Community Activist of the Year recipient, Carrie Zepeda donated her \$2500 award to Special Hearts in the Arts, a non-profit organization that provides fine arts classes and performance opportunities to individuals with special needs from the coastal bend community.

5. East Texas Food Bank: Kacy Land from the Tyler office helped the East Texas Food Bank pass out over 1500+ meals during Thanksgiving.



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