



INTEREST RATES IN TEXAS

KACI JOHNSON

We understand that financing can be intimidating, especially when it comes to interest rates, but our team is happy to help you understand and navigate the current interest rate environment to help you make informed decisions about your financing needs. We're passionate about helping you achieve your [agricultural](#) and [rural real estate](#) goals and know that financing can be a bit daunting, but don't worry, we've got your back. Let's talk about interest rates. The cost of borrowing money. Interest rates can fluctuate based on a variety of factors. One of the most important factors is the supply and demand of money. When there is a lot of money available to lend high supply and not enough people who want to borrow it below. Demand interest rates tend to go down. Economic growth, inflation and the actions of the federal reserve can also influence interest rates. When inflation is high or the economy is growing quickly, interest rates tend to go up.

Recently, interest rates have been on the move due to a combination of factors. Inflation has been increasing, driven in part by supply chain disruptions, rising commodity prices, and increased demand as the economy continues to recover from the pandemic. Additionally, federal reserve has signaled that they may need to adjust rates as a way to combat inflation and prevent the economy from overheating. So how does this affect your financial needs? If you're looking to borrow money to purchase land, home, or invest in your farm or ranch, higher interest rates mean that you may pay a bit more in interest until refinancing becomes a possibility. However, there are also benefits. For example, higher interest rates can mean that your savings or investment accounts will earn more interest, providing a higher return on your money. Additionally, higher interest rates can help keep inflation in check, which can benefit the overall economy.

At Texas Farm Credit, our team of experts can help you navigate the current interest rate environment and make informed decisions about your financing needs. We offer a variety of loan options with flexible terms and competitive interest rates so that you can find the right fit for your unique situation. If you're looking to purchase a home, rural real estate, or invest in your current property, now may actually be a good time to act. [Our team](#) can help you explore your options and find the financing solution that best fits your needs. Contact us today to learn more about how we can help you achieve your financial goals.