

2023



# ANNUAL REPORT

[TEXASFARMCREDIT.COM](https://www.texasfarmcredit.com)

## BOARD RESOLUTION

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It is hereby resolved that it is the desire of the Board to promote community and charitable giving through the employees of Texas Farm Credit by encouraging them and challenging the Association to meet the following financial goals through monetary and time donations.

It is the goal of Texas Farm Credit to set aside one to two percent of its annual net income for charitable giving. This shall include providing relief efforts for communities impacted by natural disasters or devastating events, as well as community giving, youth education and scholarships, sponsorships, military/veterans/first responders support, and education/research.

In addition, the Board encourages all employees of Texas Farm Credit to dedicate at least two paid work days per year to volunteer for organizations that are private or public nonprofit community organizations engaged in meeting human, educational, environmental or public safety needs.



## CEO LETTER

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Dear Stockholders,

It is my pleasure to present the 2023 Passion Forward Annual Report. With the support of our Board of Directors, we launched our Passion Forward initiative in 2017. Through this effort we strive to give 2% of our annual net income to local charitable organizations.

**We're proud to announce that in 2023, Texas Farm Credit contributed \$753,132.17 and 891 service hours to more than 280 Passion Forward initiatives across the state. Combined with previous years, this brings our total Passion Forward donated amount to \$4,696,599.07.**

The following key initiatives serve as cornerstones to our Passion Forward program:

- Supporting students with over \$100,000 in scholarships and awards primarily to 4-H and FFA students.
- New partnership with Texan by Nature to promote sustainable farming and land conservation.
- We also partnered with Texas FFA, Texas Brigades, and the Texas and Southwestern Cattle Raisers Association Roundup on youth focused initiatives as part of our work to help develop the next generation of farm and ranch leaders.
- Sponsoring the East Foundation's Land Stewardship Ambassador Program which is a 10-week course designed to cultivate 30 future community leaders and land stewards from urban communities.

For 2024, we will aim to meet our goal again by continuing our Employer Matching Gift program which allows employees to donate their hard-earned money to a charitable organization they feel passionate about. In turn, Texas Farm Credit will match their donation dollar for dollar, up to \$150. We will also continue to offer each full-time employee 16 paid hours to devote to charitable volunteerism. We trust our employees to select meaningful causes, and we're proud to support them and their personal passions.

The spirit of reinvesting in the communities we serve is deeply embedded in our culture – one of the strengths of the cooperative business model, and we're proud to support the future of agriculture and rural Texas in this way.



I'd like to say thank you to the Texas Farm Credit employees who took time away from their regular workday to volunteer and donate money out of their own pockets, to our directors for supporting this mission, and a special thank you to our customers and shareholders who have chosen us as their financial partner. We look forward to our continued relationship and a prosperous 2024.

A handwritten signature in black ink that reads "Mark Miller". The signature is fluid and cursive, with the first and last names clearly legible.

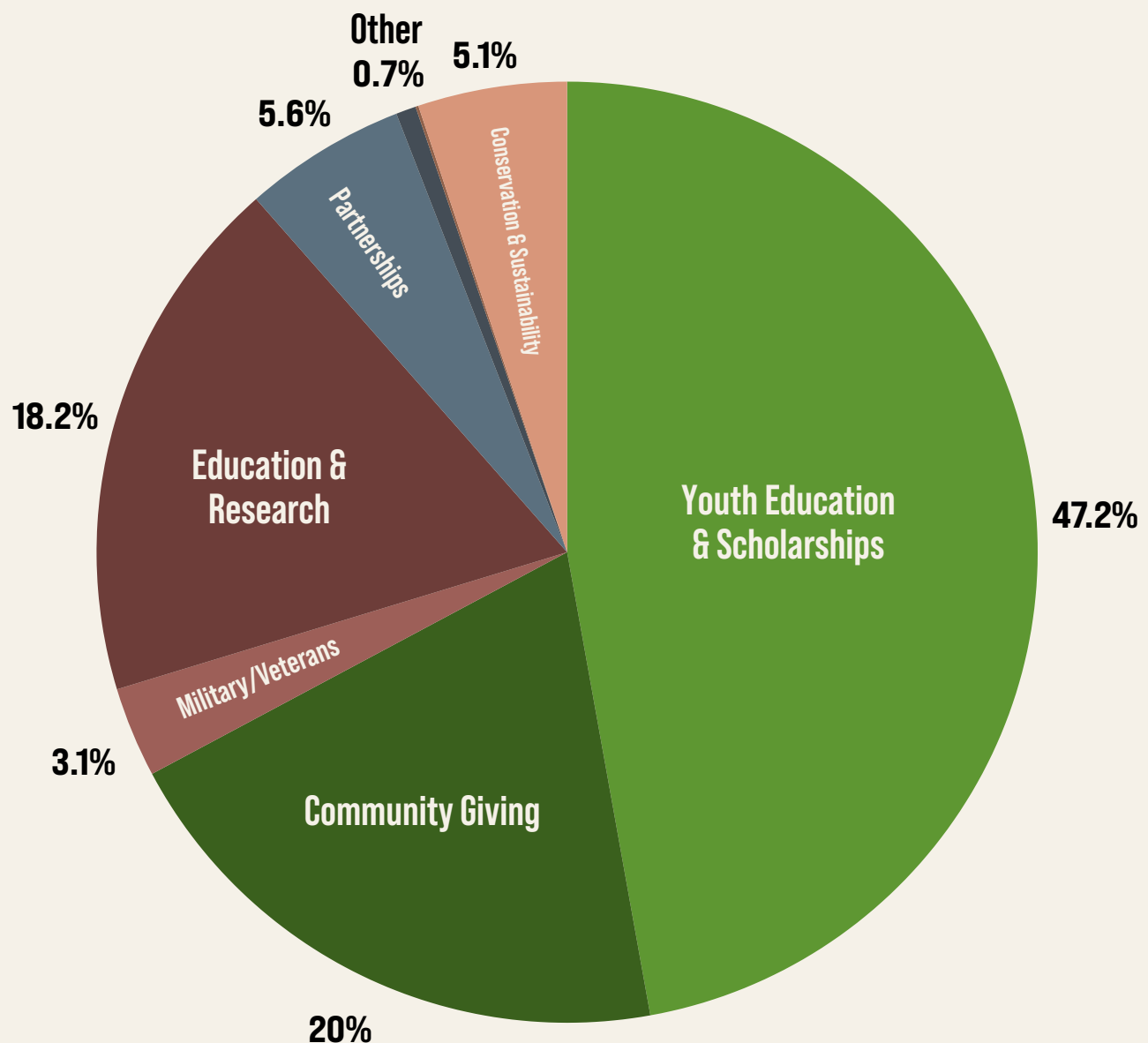
**MARK MILLER**  
**CHIEF EXECUTIVE OFFICER**

## WHO WE ARE

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Texas Farm Credit finances agricultural operations, agribusinesses, homes and rural real estate, and offers a variety of insurance services. Our mission is to serve the agricultural and rural community by being a reliable lending source in both good times and bad. Headquartered in Robstown, Texas, we serve 100 Texas counties from the Red River to the Rio Grande Valley and are part of the Farm Credit System, a nationwide network of rural lending cooperatives established in 1916.

## 2023 PASSION FORWARD RESULTS







# BOARD OF DIRECTORS

Texas Farm Credit's member-elected Board of Directors ensures that our cooperative operates to the best of its abilities. Our Directors bring a wide range of experiences from their respective communities in order to serve the interests of members all across the state.

**BOBBY HOBSON**

*Chairman*

**JERRY CHAPPELL**

*Vice Chairman*

**THOMAS BARKER**

**JAMES DAWLEY**

**MARION VINES  
DURAND**

**ROXANN GARVIN**

**DAVID HENNEKE**

**JOHN PRUKOP**

**GREGORY T.  
RICHBOURG**





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# COMMUNITY GIVING



SHARE A MEAL PROGRAM

Robstown branch and Robstown Central participated in the Share a Meal Program at the local RMHC. They prepared and served pulled pork sandwiches, chips, fruit and ice cream sundaes



SOUTHEAST TEXAS FOOD BANK

Mike Stankovich and Pat Bruce volunteered at the Southeast Texas Food Bank. The Southeast Texas Food Bank feeds around 12,000 households each month.



THANK A FARMER

Rio Farms Inc was established in the 1940s. They are a private/historic farming organization in Willacy and Hidalgo Counties. They have helped hundreds of farmers starting up in agriculture. The Weslaco branch brought breakfast for all of their employees to thank them and let them know they are appreciated.



EAST TEXAS FOOD BANK

Tyler branch volunteered at East Texas Food Bank where they packed and loaded 660 boxes of food to go out to families in need



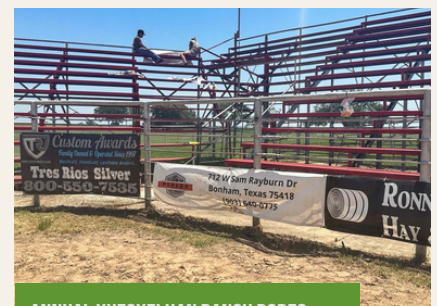
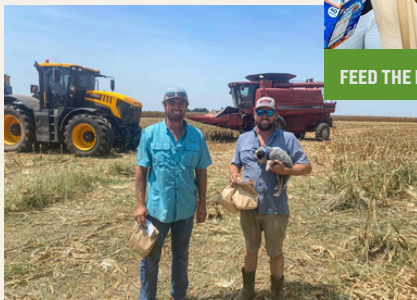
STATE SUPPORTED LIVING CENTER

Brenham branch volunteered to build scarecrows to decorate homes and bring holiday cheer to the residents.



FEED THE FARMERS

Bonham branch cooked and assembled 200 burger sack lunches to distribute to local farmers



ANNUAL KUECKELHAN RODEO

Hillary Curry, JP Ayad & Meghann Steward spent 8 hours hanging banners along the fences for the annual Kueckelhan Ranch Rodeo. The Kueckelhan Ranch Rodeo is the oldest rodeo to be held on a working cattle ranch and has been held continuously for nearly 70 years. The Bonham branch is honored to continuously be a supporter for the Kueckelhan family.



## YOUTH EDUCATION & SCHOLARSHIPS



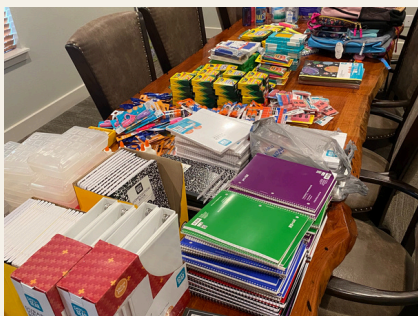
The Texas Farm Credit Marsha Martin Scholarship was awarded to 10 students out of 281 applicants in 2023 to receive a \$5,000 scholarship based on their accomplishments and essays. Additionally, 18 students were chosen by the branches as Ag Champs and will be receiving a check in the amount of \$1,000 along with a donation of \$1,000 to the FFA Chapter or 4-H Club of their choice.



Texas Farm Credit was a gold sponsor of the 95th Texas FFA Convention in Dallas, TX where more than 15,000 students connect with their peers from across the Lone Star state to celebrate service, leadership and innovations in Texas agricultural community



### COMMUNITY SCHOOL DRIVE



Every year the Pleasanton branch hosts a community-wide school supply drive. This was a record year for items gathered! The community really came together to donate supplies. This year, the school supply drive benefitted Poteet ISD and Jourdan ISD.

## SPONSORSHIPS



TEXAS A&M UNIVERSITY'S ENTREPRENEURIAL DREAMS SYMPOSIUM

Texas Farm Credit is a sponsor of the annual Texas A&M University Entrepreneurial Dreams Symposium. The symposium is a signature event of the TAMU Department of Agricultural Economics in the College of Agriculture and Life Sciences. Through the entrepreneurship program, agricultural economics students learn business start-up principles and conceptual planning. During the two-day symposium which culminates a year of study by ag economics students nearing graduation, students pitch their business plans to approximately 200 professionals for review and analysis, as well as connect with potential venture capital opportunities.



VALLEY LAND FUND | YOUTH NATURE PHOTO CONTEST

TFC sponsored the Valley Land Fund Youth Nature Photo Contest participated by 163 Rio Grand Valley youth. The Mission is to preserve native habitat for future generations to enjoy

HOPKINS COUNTY DAIRY FESTIVAL

The Sulphur Springs branch was a 'cream-of-the-crop' sponsor at the Hopkins County Dairy Festival. This annual salute to the dairy industry wouldn't be possible without the generous support of local businesses



CATTLEMAN'S FIELD DAY

Cattleman's Field Day was hosted by the Fannin County AgriLife Extension Agency in Savoy, Texas. Its purpose is to educate new and experienced cattle ranchers in the area and provide continuing education hours. The Bonham and Sulphur Springs Branches attend the event and cook steaks for its attendees. TFC sponsored and cooked for the Texas High School Rodeo Finals this past year, where over 200 people attended.



## SPONSORSHIPS CONT.

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Texas Farm Credit was a sponsor of the 3rd Annual Texas DPS Carbine/Pistol Challenge benefiting the Texas Department of Public Safety Foundation in order to reach a goal of \$4M in donations to build the Texas DPS Memorial in Austin, Texas. The Texas DPS Memorial serves as a bridge between law enforcement and civilians, educating visitors about the ongoing sacrifices and challenges of those who made the ultimate sacrifice.



Bonham branch helped put together a benefit breakaway roping & auction in May for the Kueckelhans' son, Quincy. The Kueckelhan Family are proud community members and supporters, so when their son Quincy Kueckelhan was in a tragic car accident earlier this year, the community did not hesitate to come together to hold a benefit for Quincy Kueckelhan. The community was able to raise just shy of \$100,000 for the Kueckelhan Family.

## RELIEF EFFORTS

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Tyler Branch hosted a blood drive and brought in the highest number of donors they ever had. Together they saved 39 lives.



Pleasanton Branch held their third annual drive; it was a success with approximately 30 community members able to donate.



# EDUCATION & RESEARCH

BEHIND THE GATES



BEHIND THE GATES



Texas Farm Credit Central gave \$75,000 to the East Foundation “Behind the Gates” program. Billy Best, Hugo Rodriguez, Mark Limon, and Sarah Franklin attended this year’s event. “Behind the Gates” is a program offered by the East Foundation, focused on providing educational opportunities related to wildlife and land stewardship. Through various activities such as field trips and workshops, “Behind the Gates” encourages participants to develop a deeper understanding of conservation principles and the importance of responsible land use.

TEXAS FORESTRY ASSOCIATION



To Angela Shannon  
With Best Wishes,

  
Congressman Pete Sessions (TX-17)

Angela Shannon had the honor of hosting G.T. Thompson, Chairman of the Agriculture Committee of the US House of Representatives, on a recent tour of the Texas forestry industry. It was an honor to educate Mr. Thompson and other Ag Committee Members of the importance of forestry to the ag community.

**MILITARY, VETERANS & FIRST RESPONDERS**

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# **OPERATION: CARE PACKAGE**



**During the TFC Annual Admin/Operations Retreat, employees put together care packages for our active military. Johnathan Hegler was instrumental in helping coordinate delivery of the military care packages.**



# CONSERVATION & SUSTAINABILITY

## CONSERVATION EQUITY MANAGEMENT (CEM)



TFC had the opportunity to host Isabel Yoder, Risk Analyst at the Farm Credit Funding Corporation (FCFC), who spent the day touring TFC customer, Conservation Equity Management (CEM). CEM asset managers, Chris Adams and Kyle Carrington provided Isabel insights she will be able to share with her colleagues at FCFC about conservation, carbon offsets, timber, and wildlife

## LIFETIME HUNTING LICENSE



Kyle Watts and Dustin McClendon teamed up to form a wildlife competition where participants submit their original content showcasing their profound passion and deep appreciation for wildlife, conservation and the wonders of the great outdoors. Three winners received a lifetime hunting license for Texas.

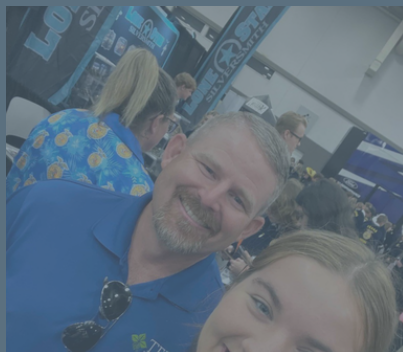
## TEXAN BY NATURE



In 2023, Texas Farm Credit (TFC) and Texan by Nature (TxN) established a new partnership. TxN's mission is "to advance conservation that is beneficial to people, prosperity, and natural resources. TxN partners deeply with conservation groups and business, acting as an accelerator for conservation groups and a strategic partner for business."

*L-R: Mark Miller, TFC CEO; Joni Carswell, TxN CEO & President; Brandice Nelson, TxN Development Manager; Jenny Burden, TxN Director of Development; Sarah Franklin, TFC VP Branch Manager; Kyle Watts, TFC VP Branch Manager; also present, but not pictured: Robin McDaniel, TFC Organizational Development Specialist.*





**Building a successful business isn't just about profits; it's about enriching the very communities that support us. TFC offers the space to create a symbiotic relationship where growth and giving back go hand in hand.**







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**[www.TexasFarmCredit.com](http://www.TexasFarmCredit.com)**