



TEXAS
FARM CREDIT



2025 ANNUAL MEETING NOTICE



Notice of Annual Stockholders' Meeting and Information Statement

Texas Farm Credit Services (Texas FCS)

As a customer-member of Texas Farm Credit Services, ACA, Texas Farm Credit Services, PCA, or Texas Farm Credit Services, FLCA, you own stock in Texas FCS. You may join the Texas FCS' Annual Stockholders' Meeting (Annual Meeting) on May 29, 2025, at 2:00 p.m. by meeting us at the Sulphur Springs Country Club, 511 Country Club Road, Sulphur Springs, Texas 75482 or calling (888) 610-1866. Members are encouraged to attend via teleconference given the abbreviated nature of this meeting.

You do not have to attend this meeting to vote in the 2025 elections. Voting for the Director positions and the Nominating Committee will be conducted by mail. Ballots and detailed voting information will be mailed to all voting stockholders as of the Record Date, following the Annual Meeting. We appreciate your business and look forward to serving your financial needs throughout 2025 and beyond.

The signatories below have reviewed this information statement, which has been prepared in accordance with all applicable statutory and regulatory requirements and the information contained herein is true, accurate, and complete to the best of the signatories' knowledge and belief.

Date: April 21, 2025

/s/ Gregory Richbourg

Gregory Richbourg, *Audit Chairman*

/s/ Mark Miller

Mark Miller, *CEO & President*

/s/ Heath Gattis

Heath Gattis, *Chief Financial Officer*

Texas FCS Board of Directors

Name	Age	First Elected	Term Expires	Profession or Type of Agriculture Engaged In
Bobby Hobson (Chairman)	66	2008	2026	Beef cattle and poultry production.
Jerry Chappell (Vice Chairman)	53	2013	2025	Farms cotton and grain.
Thomas Barker	56	2012	2027	Beef cattle.
David Cannon	68	2024	2026	Beef cattle / Poultry / Hay operations
Roger Claxton	67	2010	2025	Stocker cattle
James Dawley	75	2003	2026	Beef cattle.
Marion Vines Durand	70	2012	2026	Appointed stockholder director. Forestry/timber production and horses/equine.
Roxann Garvin	63	2019	2026	Beef cattle and poultry production.
David Henneke	73	2005	2026	Outside director.
John Holloway	50	2019	2025	Poultry, cow / calf operation, and timber
John Prukop	71	1990	2026	Farms grain sorghum, oil and confection sunflowers, cotton, corn, peas, carrots, cabbage, sesame, silage sorghum and watermelons.
Gregory Richbourg	59	2010	2026	Outside director.
Kevin Sampson	56	2006	2027	Cow / Calf Operation, timber, and hay / forage
Jeff Striplin	53	2020	2026	Cow / Calf operation
James "Jim" Tarrant, Jr.	68	2009	2027	Timber
Jon Whatley	56	2024	2027	Farms row crop cotton, sorghum, and corn and cow/calf operator.

Attendance at Meetings

All current board members attended at least 75 percent of board and committee meetings during 2024.

2025 Election Process and Matters to be Voted On

Director and Nominating Committee Elections

Texas FCS' Board of Directors consists of 16 positions. Twelve positions are held by stockholders who own voting stock and are elected by voting stockholders. Four positions are board-appointed with the intent to convert one position to an elected stockholder position in 2027. Both stockholder-elected and board-appointed directors serve on the joint board of Texas FCS, ACA; Texas FCS, PCA; and Texas FCS, FLCA. Director terms are three years unless otherwise indicated. All voters will be asked to (1) vote for a Region 1, Position 1; Region 2, Position 2; and Region 3, Position 4, candidate to serve on the Board of Directors; and (2) vote for candidates to serve on the 2026 Nominating Committee. The independent third-party tabulator will count ballots and certify election results following the voting cut-off date. Results will be posted on www.TexasFCS.com and mailed to all stockholders on July 28, 2025.

Voting Cut-Off and Floor Nominations

All director nominees must be bona fide farmers, ranchers, producers, or harvesters of aquatic products and either reside or conduct agricultural operations in the Association's operating territory. Candidates must either: (1) be a holder of voting stock in the Association, (2) be an individual designated to vote on behalf of a corporation or partnership (so long as the individual holds stock in that corporation or partnership), or (3) be a member of a corporation or partnership that is a holder of voting stock in the Association. The nominee must also meet all other requirements for serving as an Association director. No individual may be elected if 75 years of age on or before January 1st of the election year. Unless otherwise specified, each director shall be elected for a three (3) year term. Floor nominees may only be made after the Nominating Committee has provided its list of director nominees. A second by a voting stockholder to a nomination from the floor is required. After receiving a floor nomination, the floor nominee may accept the nomination if they wish to be considered. After the Election Committee has verified the candidate's eligibility, a floor nominee must provide in writing, within 5 business days of accepting the nomination, the candidate's name, age, other directorships, business address, business experience for the past 5 years, and principal occupation and employment for the past 5 years. Also, to be disclosed are certain relationships and related transactions with the Association as well as a description of any legal proceedings that occurred during the past five years that would be material to an evaluation of the ability or integrity of the nominee. If a stockholder intends to accept a nomination from the floor, the candidate must contact the Association's Corporate Office to complete the proper disclosures.

Candidate information for directors will be posted on our website: www.texasfcs.com, following the Annual Meeting, as well as being listed herein. To be counted, ballots must be received by mail by the voting cut-off date of July 14, 2025.

Disclosure Information

Texas FCS reviewed the disclosures required to be submitted by the non-floor nominated director candidates, including loan transaction disclosures, family relationships with customers and employees of Texas FCS, transactions other than loans, certain legal proceedings (bankruptcy, criminal proceedings, and injunctions) and conflicts of interest, and determined that the 2025 director candidates met the eligibility requirements.

Record Date

The "Record Date" is April 18, 2025. Only designated voters of voting stock, as of the Record Date, may vote in the 2025 elections. You may be receiving this booklet as a non-voting stockholder (if you only have crop insurance or a rural home loan), in which case you will not receive a ballot.

Voting Requirements

For each regional director position up for election, a majority of votes cast determines the successful candidate. For each Nominating Committee position, voters will have the option to approve each candidate individually or check a box to approve the entire slate of candidates.

Quorum Requirements

A quorum will be deemed reached if 1% of eligible class B voting stockholders submit a ballot. As of April 18, 2025, Texas FCS had 5,839 voting stockholders.

Texas FCS' Annual Report

The Annual Report of Texas FCS for the year ending December 31, 2024, has been sent to you. The Annual Report is also posted on our website www.TexasFCS.com.

2025 Director Candidates

Region 1 Candidates¹

Jerry Chappell (incumbent) (age 53)

Resides: 10437 FM 491 Lyford, Texas 78569

Business: 18401 Hickory Rd., Raymondville, Texas 78580

Principal Occupation/Business and Employment Experience (past 5 years): Jerry Chappell resides in Lyford, Texas, and is a Partner in Chappell Farms, a family-run farming partnership focused primarily on cotton and grain production. He is also involved in other family-owned agricultural businesses, including Charles Chappell Farms, Inc. and Papalote Farms, Inc. Additionally, Jerry is a member of Willamar Partners, LLC, which owns and operates Willamar Cotton and Grain—a cotton gin and grain elevator complex serving local Willacy County farmers. Mr. Chappell earned a Bachelor of Science degree in Agricultural Economics from Texas A&M University and remains deeply involved in agricultural leadership and community service. Mr. Chappell's current occupation is a row crop producer.

Current Business Interests/Affiliations: He serves on the Willacy County Farm Bureau, a nonprofit organization dedicated to promoting, protecting, and representing the interests of U.S. farmers. He also serves on the Texas Boll Weevil Eradication Lower Rio Grande Valley Steering Committee, acting as a liaison between local cotton producers and the Boll Weevil Eradication Foundation. In addition, he is a member of the Rio Grande Valley Integrated Pest Management (IPM) Steering Committee, which advocates for sustainable pest control practices among regional farmers. Jerry further contributes as a Director on the Appraisal Review Board, a decision-making body that resolves statutory protests and challenges from property owners and taxing entities.

Family Members who are employed by or transact business with Texas FCS: Wife, Samantha Chappell, Brother, Charles Chappell, and Sister-in-Law, Rona Chappell

Disclosures regarding Texas FCS' non-loan transactions, loans and involvement in certain legal proceedings: None

Region 2 Candidates²

John Holloway (incumbent) (age 50)

Resides: 395 CR 1453, Center, Texas 75935

Business: 395 CR 1453, Center, Texas 75935

Principal Occupation/Business and Employment Experience (past 5 years): With 27 years of experience in the poultry industry, John has built a career managing live bird and processing operations for two major integrators. Through this time, he has led diverse teams, over-seeing large-scale operations, while developing expertise in managing substantial operating and capital budgets. In addition to his corporate experience, John operates and manages LOLA Farms, a family-owned poultry, beef cattle, and timber operation. With a unique understanding of both large-scale agribusiness and independent farming, John brings a unique perspective of efficient production, sustainability, and resource management.

Current Business Interests/Affiliations: Currently serves as the Chairman of the Shelby Soil and Water Conservation District Board. Currently serves as the Chairman of First Baptist Church of Center, Texas Stewardship Committee. Currently serving on the Texas Broiler Council Board. Past member of the Board of Trustees for Center Independent School District. Past member of Nacogdoches / Angelina County Groundwater District. Mr. Holloway also coached the Shelby County 4H shotgun team for 12 years.

Family Members who are employed by or transact business with Texas FCS: LOLA Farms, owned by wife, Chelsea Holloway and John Holloway; Holloway Brothers, owned by children, Logan Holloway and Lance Holloway.

Disclosures regarding Texas FCS' non-loan transactions, loans and involvement in certain legal proceedings: None

¹ The 2025 Nominating Committee called a number of stockholders who all declined to run for director in Region 1, Position 1. They were unable to identify a second candidate.

² The 2025 Nominating Committee identified a second candidate for Region 2 position, Position 2; however, the candidate decided to withdraw their name after the Nominating Committee finalized candidates.

Region 3 Candidates

Roger Claxton (incumbent) (age 56)

Resides: 10678 FM 757, Winona, TX Business:
10678 FM 757, Winona, TX

Principal Occupation/Business and Employment Experience (past 5 years):

Mr. Claxton owns and operates Claxton Farms, which is primarily a stocker cattle operation in northeast Texas. He is a retired Agriculture Science teacher and a lifetime member of the Texas Agriculture Teachers Association. He has served as a Farm Credit director since 2010. He has served as both chairman and vice-chairman. Mr. Claxton currently serves as chairman of the Stockholders Advisory Committee for the District Farm Credit Bank in Austin. He also represents Texas Farm Credit as the Farm Credit Council representative and nominating committee member at the District Bank in Austin.

Current Business Interests/Affiliations: Mr. Claxton serves on the board of directors for the Northeast Texas Farmers Co-op, which is a feed, fertilizer and farm supplier. He also serves on the Hunt County Farm Bureau for agricultural advocacy and insurance. He has served as Vice-Chairman of the Farm Bureau board for many years.

Family Members who are employed by or transact business with Texas FCS:

Mr. Claxton is joined in his business transactions by his wife, Mary Kathryn Claxton and his son and his wife, Rex and Cheyenne Claxton.

Disclosures regarding Texas FCS' non-loan transactions, loans and involvement in certain legal proceedings: None

Kelly Broyles (age 55)

Resides: 521 CR 4738, Sulphur Springs, Texas 75482
Business: 521 CR 4738, Sulphur Springs, Texas 75482

Principal Occupation/Business and Employment Experience (past 5 years):

Mr. Broyles is an owner/operator of a 750-acre cow/calf and hay production ranch for the past 30 plus years. He also owns and operates a Breeder Farm for the past 25 years as well as two Pullet Farms that were added in 2017. Additionally, Mr. Broyles owns and manages rental properties as well as buys land for development and resale.

Current Business Interests/Affiliations: Mr. Broyles is currently a director in J.F. Properties which owns and manages rental properties.

Family Members who are employed by or transact business with Texas FCS:

Wife, Lynda Gayle Broyles.

Disclosures regarding Texas FCS' non-loan transactions, loans and involvement in certain legal proceedings: None

Nominating Committee

The Nominating Committee shall operate under policies and procedures approved by the Board consistent with applicable FCA Regulations. The Nominating Committee shall consist of four residents of each Nomination Region. The voting shareholders shall also elect such number of alternate members as the Board may determine from time to time, who shall serve in the event any member of the Nominating Committee is unable to carry out his or her duties. A vacancy shall be filled: first, by the alternate specifically designated by a vote of the voting shareholders to replace the absent Committee member; second, from among the alternates, if any, by a vote of the remaining members of the Nominating Committee; and third, if there are no alternates eligible to serve, the remaining members of the Nominating Committee shall fill the vacant position(s) from among the voting shareholders willing to serve. If nominations are conducted on a regional basis, an alternate member shall be seated on the Nominating Committee when a vacancy occurs in the designated region which the alternate member has been elected to represent.

Members of the Board and salaried officers or employees of the Association are not eligible to serve on the Nominating Committee. To be eligible to serve on the Nominating Committee, an individual must be a voting shareholder and reside or operate in the designated region the member is to represent. No individual may be elected if he or she becomes 75 years of age on or before January 1st of the election year.

Floor nominees may only be made after the Nominating Committee has provided its list of director-nominees. A second by a voting stockholder to a nomination from the floor is required. After receiving a floor nomination, the floor nominee may accept the nomination if they wish to be considered. Once a candidate has accepted the nomination, and the Election Committee has verified their eligibility, the floor nominee shall be placed on the ballot with the other nominees nominated by the Nominating Committee.

2026 Nominating Committee Candidates:

Region 1:

Craig McDonald, Monte Alto, TX
Daniel Prukop, Alice, TX
Dusty Swanberg, Harlingen, TX
Francisco X. Zamora, La Feria, TX
Jim Massey, IV, Robstown, TX
John Callaway, Robstown, TX
Todd Otahal, Robstown, TX

Region 2:

Allen Kaminski, Sealy, TX
Brent Hargrave, Hockley, TX
Glenn Brandt, Bellville, TX
Harvey Laas, Pattison, TX
Robbie Melner, Wallis, TX
William Baty, Center, TX

Region 3:

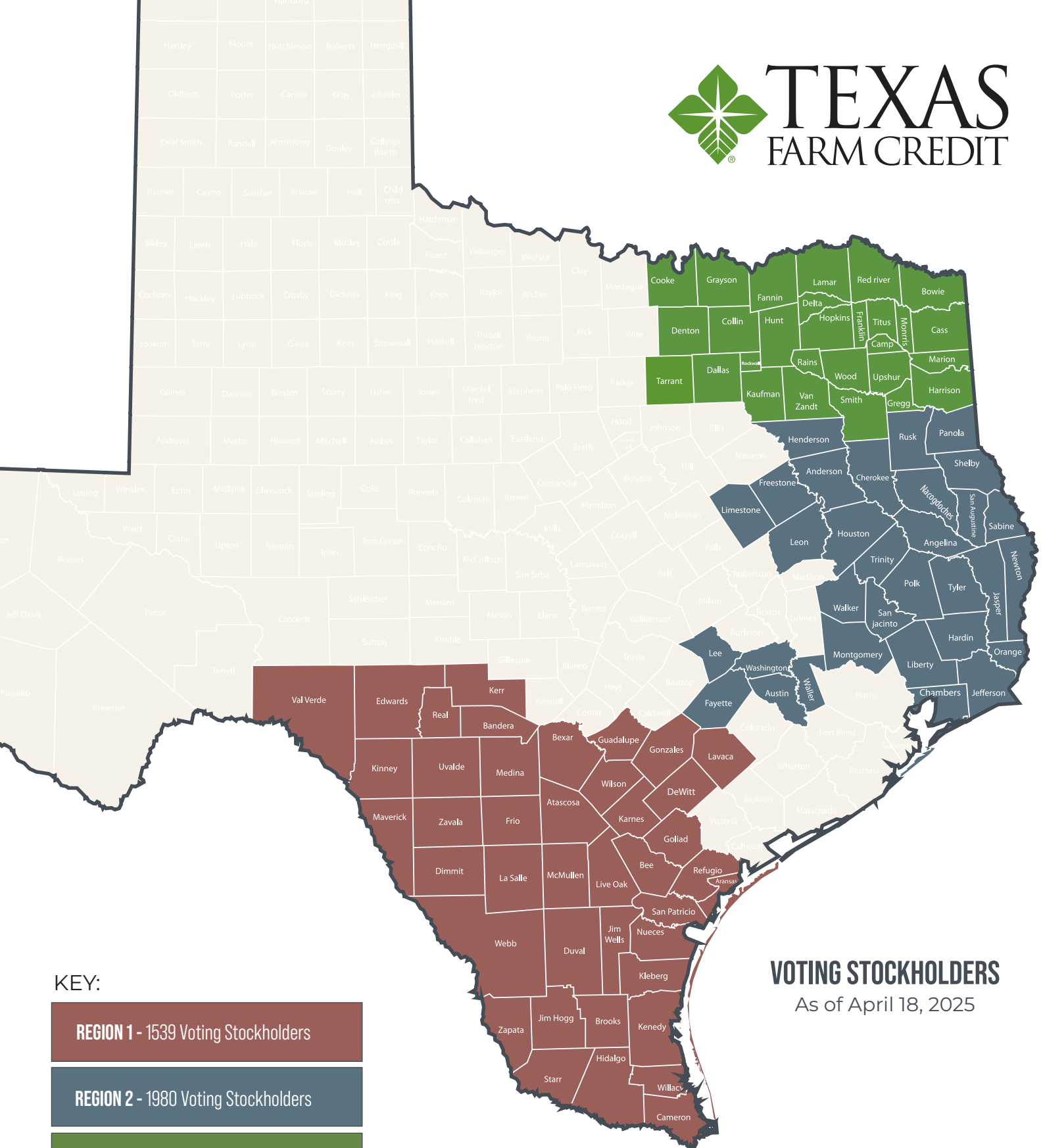
Jennifer Giles, Wolfe City, TX
Jerry Moody, Omaha, TX
Kaci Cecil-Temples, Omaha, TX
Michael Hoskison, Pecan Gap, TX
Riley Christophersen, Clarksville, TX

Alternate At Large:

Curtis Burch, Corpus Christi, TX
Tom Paben, Waller, TX



TEXAS FARM CREDIT



****IF YOU ARE INTERESTED IN RUNNING FOR A DIRECTOR
OR NOMINATING COMMITTEE POSITION, PLEASE CONTACT
LORI GRAHAM AT LGRAHAM@TEXASFCS.COM**



TEXAS
FARM CREDIT

Survey & Ballot Systems
7653 Anagram Dr
Eden Prairie MN 55344

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