TEXAS FARM CREDIT

PASSION FORWARD

ANNUAL REPORT

TEXASFARMCREDIT.COM

CEO LETTER

Dear Stockholders,

It is my pleasure to present the 2024 Passion Forward Annual Report. With the support of our Board of Directors, we launched our Passion Forward initiative in 2017. Through this effort we strive to give 1% - 2% of our budgeted annual net income to local charitable organizations.

We're proud to announce that in 2024, Texas Farm Credit surpassed that goal with a final donated percentage of 2.41%. We contributed $1,011,941.41 and 1,294 service hours to more than 340 Passion Forward initiatives across the state. Combined with previous years, this brings our total Passion Forward donated amount to $5,745,603.30.

The following key initiatives serve as cornerstones to our Passion Forward program:

- Supporting students with over $100,000 in scholarships and awards primarily to 4-H and FFA students.
- Continued partnership with Texan by Nature to promote sustainable farming and land conservation.
- We also partnered with Texas FFA, Texas Brigades, and the Texas and Southwestern Cattle Raisers Association Roundup on youth focused initiatives as part of our work to help develop the next generation of farm and ranch leaders.
- Sponsoring the East Foundation's Land Stewardship Ambassador Program which is a 10-week course designed to cultivate 30 future community leaders and land stewards from urban communities.

For 2025, we will aim to meet our goal again by continuing our Employer Matching Gift program which allows employees to donate their hard-earned money to a charitable organization they feel passionate about. In turn, Texas Farm Credit will match their donation dollar for dollar, up to $150. We will also continue to offer each full-time employee 16 paid hours to devote to charitable volunteerism. We trust our employees to select meaningful causes, and we're proud to support them and their personal passions.

The spirit of reinvesting in the communities we serve is deeply embedded in our culture – one of the strengths of the cooperative business model, and we're proud to support the future of agriculture and rural Texas in this way.

Thank you to the Texas Farm Credit employees who generously gave their time and resources to support this effort. We're also grateful to our board of directors for championing this mission, and to our customers and shareholders for trusting us as their financial partner. We appreciate your continued support and look forward to growing together in 2025.

MARK MILLER
CHIEF EXECUTIVE OFFICER

BOARD RESOLUTION

It is hereby resolved that it is the desire of the Board to promote community and charitable giving through the employees of Texas Farm Credit by encouraging them and challenging the Association to meet the following financial goals through monetary and time donations.

It is the goal of Texas Farm Credit to set aside one to two percent of its annual net income for charitable giving. This shall include providing relief efforts for communities impacted by natural disasters or devastating events, as well as community giving, youth education and scholarships, sponsorships, military/veterans/first responders support, and education/research.

In addition, the Board encourages all employees of Texas Farm Credit to dedicate at least two paid work days per year to volunteer for organizations that are private or public nonprofit community organizations engaged in meeting human, educational, environmental or public safety needs.

TEXAS FARM CREDIT

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WHO WE ARE

Texas Farm Credit finances agricultural operations, agribusinesses, homes and rural real estate, and offers a variety of insurance services. Our mission is to serve the agricultural and rural community by being a reliable lending source in both good times and bad. Headquartered in Robstown, Texas, we serve 101 Texas counties from the Red River to the Rio Grande Valley and are part of the Farm Credit System, a nationwide network of rural lending cooperatives established in 1916.

2024 PASSION FORWARD RESULTS

BOARD OF DIRECTORS

Texas Farm Credit's member-elected Board of Directors ensures that our cooperative operates to the best of its abilities. Our Directors bring a wide range of experiences from their respective communities in order to serve the interests of members all across the state.

BOBBY HOBSON
Chairman

JERRY CHAPPELL
Vice Chairman

THOMAS BARKER

JAMES DAWLEY

MARION VINES DURAND

ROXANN GARVIN

DAVID HENNEKE

JOHN PRUKOP

GREGORY T. RICHBOURG

JAMES TARRANT JR.

JEFF STRIPLIN

KEVIN SAMPSON

ROGER CLAXTON

DAVID CANNON

JON WHATLEY

JOHN HOLLOWAY

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COMMUNITY GIVING

CHRISTMAS SHARE-APPEAL

The Bonham branch of Texas Farm Credit proudly gave back this holiday season by collecting Christmas gifts for underserved members of their community.

PROMISE ACADEMY

The Tyler branch donated essential school supplies to Promise Academy, a private Christian school committed to supporting underprivileged children in the Tyler community.

SCHOOL SUPPLY DRIVE

The Pleasanton branch hosts an annual school supply drive, grateful for the generous support of customers and community members. Donations benefit the Atascosa County Child Care Board, which assists foster and at-risk students across the county in starting school prepared and confident.

EAST TEXAS FOOD BANK

The Tyler branch volunteered at the East Texas Food Bank, packing and loading 660 boxes of food to help support families in need across the community.

FORESTRY SEMINAR

The Nacogdoches branch of Texas Farm Credit proudly sponsors the Texas Forestry Seminar, demonstrating their strong commitment to supporting the forestry community. Through this sponsorship, the branch helps promote sustainable forestry practices, education, and outreach within the industry.

RONALD MCDONALD HOUSE

The Robstown and Tyler branches each hosted events for the Ronald McDonald House, preparing and serving meals to the residents. Their efforts provided comfort and support to families during challenging times.

MEAL A DAY

The Sulphur Springs office proudly hosted a “Meal a Day” event, providing daily meals to support those in need within the community.

YOUTH EDUCATION & SCHOLARSHIPS

In 2024, Texas Farm Credit proudly awarded the Marsha Martin Scholarship to 10 distinguished students, each receiving $5,000 in recognition of their academic achievements, leadership, and commitment to agriculture. These scholarships honor the dedication of emerging leaders who are poised to make a significant impact within their communities and the agricultural industry.

Additionally, 18 students were selected as Ag Champs by their local branches. Each Ag Champ will receive a $1,000 award, accompanied by a $1,000 donation made in their name to the FFA Chapter or 4-H Club of their choice. This program serves to acknowledge and support the ongoing contributions of these students to their organizations and to the future of agriculture.

SCHOLARSHIP SPOTLIGHT

Nate Royal, a 2024 Texas Farm Credit scholarship recipient, recently completed his first year at Texas A&M University, where he is pursuing a degree in Construction Science. Reflecting on his experience, Nate shared that he had a great year and is confident in his decision to follow this career path. He attended the COSCI career fair on campus, where he built valuable connections that led to a summer internship.

Nate emphasized the significant impact of the Texas Farm Credit scholarship, which covered a large portion of his tuition. This financial support allowed him to preserve much of his college savings for future years and focus fully on his academics.

“This scholarship allowed me to lay a strong foundation for my future in college,” he said.

Nate expressed his deep gratitude for the support and credits it as a key factor in his success during his first year.

SPONSORSHIPS

TEXAS A&M UNIVERSITY'S ENTREPRENEURIAL DREAMS SYMPOSIUM

Texas Farm Credit is a sponsor of the annual Texas A&M University Entrepreneurial Dreams Symposium. The symposium is a signature event of the TAMU Department of Agricultural Economics in the College of Agriculture and Life Sciences. Through the entrepreneurship program, agricultural economics students learn business start-up principles and conceptual planning. During the two-day symposium which culminates a year of study by ag economics students nearing graduation, students pitch their business plans to approximately 200 professionals for review and analysis, as well as connect with potential venture capital opportunities.

RODEO AUSTIN

TFC helped sponsor a Rodeo Austin program that gave deaf students from the Texas School for the Deaf a hands-on, inclusive rodeo experience.

BANDERA PRO RODEO

The Bandera branch proudly sponsored the Bandera Pro Rodeo, helping celebrate the rich heritage of the cowboy community and supporting a beloved local tradition that brings families and neighbors together each year.

STCH MINISTIRES GOLF TOURNAMENT

Texas Farm Credit proudly sponsored the annual STCH Ministries Golf Tournament, supporting the organization's mission to restore hope and strengthen families through Christ-centered care and services. The tournament brings together community members and partners to raise funds for vital programs such as counseling, family support, and homes for children. Through this sponsorship, TFC continues its commitment to making a positive impact across South Texas.

SPONSORSHIPS, CONTINUED

TSCRA

A group of students participates in an educational session at a Texas & Southwestern Cattle Raisers Association (TSCRA) retreat, sponsored by Texas Farm Credit (TFC). They are gathered around a table displaying a variety of agricultural or livestock feed samples,

BONHAM TEXOMA EXPO

Texas Farm Credit's Bonham branch proudly sponsored the Texoma Livestock Expo, supporting youth in agriculture and promoting the future of the livestock industry in the region.

TEXAS FFA CONVENTION

Texas Farm Credit was proud to be a Gold Sponsor at the 2024 Texas FFA Convention, continuing its strong support for the next generation of agricultural leaders. TFC interns Janae and Courtney represented the organization with excellence, engaging with FFA members, answering questions, and sharing insights about careers in agricultural finance. With a longstanding relationship with Texas FFA, TFC looks forward to building on that partnership and continuing to invest in the future of agriculture and rural communities across the state.

EDUCATION & RESEARCH

BEHIND THE GATES

Texas Farm Credit Central contributed $75,000 to support the East Foundation's "Behind the Gates" program—a hands-on educational initiative designed to promote wildlife conservation and land stewardship. The program offers students and educators exclusive access to working ranches typically closed to the public, providing a rare opportunity to explore real-world applications of science, agriculture, and environmental management.

Through immersive field trips, workshops, and interactive lessons, participants learn about topics such as habitat restoration, native wildlife, sustainable grazing practices, and the role of private landowners in conservation. "Behind the Gates" aims to inspire a new generation of land stewards by fostering an appreciation for the balance between productive land use and environmental responsibility. Texas Farm Credit Central's support helps expand these opportunities to more youth across South Texas, strengthening the future of rural communities and natural resource management.

San Perlita elementary students gear up for a day of hands-on learning at an East Foundation "Behind the Gates" seminar.

COFFEE FOR TEACHERS

During Teacher Appreciation Week, the Tyler branch went the extra mile to support local educators by organizing a special treat for the staff at Whitehouse ISD. The team partnered with a local barista to serve fresh, handcrafted coffee on campus, offering teachers a well-deserved break and a warm cup of gratitude.

TOMMY SHEARRER
COMMUNITY CHAMPION OF THE YEAR

Texas Farm Credit is proud to honor Cristina Cantu with the Community Champion Award for her outstanding dedication to serving underserved communities—both across the border in Mexico and right here in South Texas.

Cristina led a heartfelt back-to-school initiative for students in Guerrero, Coahuila, a rural Mexican town near Piedras Negras where her husband's family has deep roots.

"Something just told me to do it," Cristina said. "I created a school supply list, started collecting backpacks, and worked to fill them with essentials."

With the help of family, friends, and coworkers, Cristina set up an Amazon wish list, allowing people to easily donate supplies and have them shipped directly to her home. Through their generosity, she collected enough items to fill 50 backpacks for students, along with additional supplies for local teachers. Cristina personally assembled each backpack and made the delivery herself, capturing the journey from Texas to the classroom in a touching TikTok video that highlighted the impact of the project.

As part of the Community Champion Award, Cristina received a $2,500 donation to give to the organization of her choice. Since her backpack drive wasn't a formal nonprofit, she chose to support the Uvalde Adult 4-H Organization, where she proudly serves as treasurer.
Cristina credits Texas Farm Credit's culture of giving for empowering her to take on this initiative.

"TFC gives us 16 hours of volunteer time each year—that alone shows how much they value our involvement in the community," she said. "We're encouraged to step up, and people in the community know that if they're in need, they can come to our branch for help."

Cristina's story is a powerful example of how one person's compassion—backed by a company that believes in service—can create meaningful and lasting change on both sides of the border.

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CONSERVATION & SUSTAINABILITY

TEXAN BY NATURE

In 2024, Texas Farm Credit (TFC) has worked to extend their relationship with Texan by Nature (TxN). TxN's mission is "to advance conservation that is beneficial to people, prosperity, and natural resources. TxN partners deeply with conservation groups and business, acting as an accelerator for conservation groups and a strategic partner for business."

Jonathan Hulce was awarded 1st place in the Texas Farm Credit Wildlife Competition senior division. Contestants work to create a project highlighting their passion for wildlife, conservation, and the outdoors. Hulce and three other top performers in the contest were awarded lifetime hunting and fishing licenses.

DISASTER RELIEF

PANHANDLE FIRE EFFORTS

In response to the devastating 2024 Texas Panhandle fires, Texas Farm Credit launched a fundraising effort to support those impacted across the region. Through employee contributions and association support, TFC helped raise funds for relief organizations assisting families, ranchers, and first responders. Though not directly affected, the team felt called to stand with fellow Texans during a time of great need, continuing its commitment to serving and supporting rural communities across the state.

HURRICANES HELENE AND MILTON FARM CREDIT SYSTEM EMPLOYEE RELIEF FUND

When Hurricanes Helene and Milton hit Florida in 2024, the Texas Farm Credit family came together to collect funds for fellow agricultural producers and Farm Credit employees negatively impacted by the storms. Through employee donations, the TFC employee matching program, and association support, $21,550 was donated to the Farm Credit System Employee Relief Fund.

The Relief Fund is a standing fund available to all Farm Credit employees experiencing financial hardship due to natural disasters and other catastrophic events. The relief fund relies on individual donations from Farm Credit employees and the public, as well as support from Farm Credit institutions. For more information, including how to contribute to the fund or apply for a grant, visit: farmcreditrelief.com.

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Building a successful business isn't just about profits; it's about enriching the very communities that support us. TFC offers the space to create a symbiotic relationship where growth and giving back go hand in hand.