

2026



ANNUAL MEETING NOTICE



TEXAS
FARM CREDIT



Notice of Annual Stockholders' Meeting and Information Statement

Texas Farm Credit Services (Texas FCS)

As a customer-member of Texas Farm Credit Services, Texas Farm Credit Services, PCA, or Texas Farm Credit Services, FLCA, you own stock in Texas FCS. You may join the Texas FCS' Annual Stockholders' Meeting (Annual Meeting) on May 28, 2026, at 2:00 p.m. by meeting us at the Solomon Ortiz Center, located at 402 Harbor Dr., Corpus Christi, Texas 78401 or by calling (888) 610-1866. Members are encouraged to attend via teleconference given the abbreviated nature of this meeting.

While you are welcome to join us in person, you do not have to attend this meeting to vote in the 2026 elections. Ballots and detailed voting information will be mailed to all voting stockholders, as of the Record Date, following the Annual Meeting. Once the voting stockholder receives voting materials for the Director and Nominating Committee elections via mail, the voting stockholder may submit a ballot either electronically or through the return envelope. We appreciate your business and look forward to serving your financial needs.

Current Texas FCS Board of Directors

Name	Age	First Elected	Term Expires	Profession or Type of Agriculture Engaged In
Jerry Chappell (Chairman)	53	2013	2028	Farms cotton and grain.
John Prukop (Vice Chairman)	72	1990	2026	Farms grain sorghum, oil and confection sunflowers, cotton, corn, peas, carrots, cabbage, sesame, silage sorghum and watermelons.
Scott Binder	64	2026	2029	Outside Director.
David Cannon	69	2023	2026	Beef cattle / Poultry / Hay operations.
Roger Claxton	68	2010	2028	Stocker cattle.
James Dawley	76	2003	2026	Beef cattle.
Marion Vines Durand (Appointed stockholder director)	71	2012	2026	Forestry/timber production and horses/equine.
Roxann Garvin	64	2019	2026	Beef cattle and poultry production.
David Henneke	74	2005	2026	Outside director.
Bobby Hobson	67	2008	2026	Beef cattle and poultry production.
John Holloway	51	2019	2028	Poultry, cow / calf operation, and timber.
Gregory Richbourg	60	2010	2026	Outside director.
Kevin Sampson	57	2006	2027	Cow / Calf Operation, timber, and hay / forage.
Jeff Striplin	54	2020	2027	Cow / Calf operation.
James "Jim" Tarrant, Jr.	69	2009	2027	Timber.
Jon Whatley (Appointed stockholder director)	57	2024	2027	Farms row crop cotton, sorghum, and corn and cow/calf operator.

Attendance at Meetings

All current board members attended at least 75 percent of board and committee meetings during 2025.

The signatories below have reviewed this information statement, which has been prepared in accordance with all applicable statutory and regulatory requirements and the information contained herein is true, accurate, and complete to the best of the signatories' knowledge and belief.

/s/ Gregory Richbourg
Gregory Richbourg, *Audit Chairman*
April 16, 2026

/s/ Mark Miller
Mark Miller, *CEO & President*
April 16, 2026

/s/ Heath Gattis
Heath Gattis, *Chief Financial Officer*
April 16, 2026

2026 Election Process and Matters to be Voted On

Director and Nominating Committee Elections

Texas Farm Credit's Board of Directors consists of 16 positions as of January 2026. Eleven positions are held by stockholders who own voting stock and are elected by voting stockholders. Five positions are board-appointed with the intent to convert one position to an elected stockholder position in 2027. Both stockholder-elected and board-appointed directors serve on the joint board of Texas FCS; Texas FCS, PCA; and Texas FCS, FLCA. Director terms are three years unless otherwise indicated. In this election, all voters will be asked to (1) vote for a Region 1, Position 2; Region 2, Position 1; and Region 3, Position 2, candidate to serve on the Board of Directors; and (2) vote for candidates to serve on the 2027 Nominating Committee. The independent third-party tabulator will count ballots and certify election results following the voting cut-off date. Results will be posted on [TexasFarmCredit.com](https://www.texasfarmcredit.com) and mailed to all stockholders on July 28, 2026.

Voting Cut-Off and Floor Nominations

All director nominees must be bona fide farmers, ranchers, producers, or harvesters of aquatic products and either reside or conduct agricultural operations in the Association's operating territory. Candidates must either: (1) be a holder of voting stock in the Association, (2) be an individual designated to vote on behalf of a corporation or partnership (so long as the individual holds stock in that corporation or partnership), or (3) be a member of a corporation or partnership that is a holder of voting stock in the Association. The nominee must also meet all other requirements for serving as an Association director. No individual may be elected if 75 years of age on or before January 1st of the election year. Unless otherwise specified, each director shall be elected for a three (3) year term. Floor nominations may only be made after the Nominating Committee has provided its list of director nominees. A second by a voting stockholder to a nomination from the floor is required. After receiving a floor nomination, the floor nominee may accept the nomination if they wish to be considered. After the Election Committee has verified the candidate's eligibility, a floor nominee must provide in writing, within 5 business days of accepting the nomination, the candidate's name, age, other directorships, business address, business experience for the past 5 years, and principal occupation and employment for the past 5 years. Also, to be disclosed are certain relationships and related transactions with the Association as well as a description of any legal proceedings that occurred during the past five years that would be material to an evaluation of the ability or integrity of the nominee. If a stockholder intends to accept a nomination from the floor, the candidate must contact the Association's Corporate Office to complete the proper disclosures.

Candidate information for directors will be posted on our website ([www.TexasFarmCredit.com](https://www.texasfarmcredit.com)) following the Annual Meeting, as well as being listed herein. To be counted, ballots must be received by mail by the voting cut-off date of July 14, 2026, no later than 4:00 p.m. CST.

Disclosure Information

Texas FCS has reviewed the disclosures required to be submitted by the non-floor nominated director candidates, including loan transaction disclosures, family relationships with customers and employees of Texas FCS, transactions other than loans, certain legal proceedings (bankruptcy, criminal proceedings, and injunctions) and conflicts of interest, and determined that the 2026 director candidates meet the eligibility requirements.

Record Date

The "Record Date" is April 14, 2026. Only designated voters of voting stock, as of the Record Date, may vote in the 2026 elections. Please note that you may be receiving this booklet as a non-voting stockholder (if you only have crop insurance or a rural home loan), in which case you will not receive a ballot.

Voting Requirements

For each regional director position up for election, a majority of votes cast determines the successful candidate. For each Nominating Committee position, voters will have the option to approve each candidate individually or check a box to approve the entire slate of candidates.

Quorum Requirements

A quorum will be deemed reached if 1% of eligible class B voting stockholders submit a ballot. As of April 14, 2026, Texas FCS had 5,458 voting stockholders.

Annual Report

The Annual Report of Texas FCS for the year ending December 31, 2025, has been sent to you. The Annual Report is also posted on our website [www.TexasFCS.com](https://www.texasfcs.com).

2026 Director Candidates

REGION 1 DIRECTOR CANDIDATES

Todd Otahal (age 37)

Resides: 4050 Puget Sound Dr., Corpus Christi, TX 78380

Business: 4081 County Road 77, Robstown, TX 78380

Principal Occupation/Business and Employment Experience (past 5 years):

Todd Otahal is a fifth-generation farmer from South Texas and owner of Rabb Farms with his wife Kayla. His family has been involved in agriculture for generations, and he is committed to carrying that legacy forward by building an operation that is financially sound, efficient, and sustainable for the future. Todd farms cotton, corn, and sorghum. He believes that the best way to preserve agriculture is to operate with a long-term mindset, reinvest in the business, and leave the farm stronger. He attended Texas Tech University and received a B.S. in Agriculture Economics. Throughout his career, Todd has worked to improve efficiency through careful management, new technology, and practical solutions that help producers stay competitive in an increasingly challenging environment. He understands the issues producers face every day, including rising costs, volatile markets, weather risk, labor challenges, and access to capital.

Current Business Interests/Affiliations:

Todd Otahal is the owner and operator of Rabb Farms and Todd Otahal Farms LLC. He serves on the board of Nueces County Junior Livestock Show, Nueces County Farm Bureau, and is a committee member of the Nueces County Farm Service Agency.

Family Members who are employed by or transact business with Texas FCS:

Kayla Otahal, spouse; Ben and Gaye Otahal, parents

Disclosures regarding Texas FCS' non-loan transactions, loans and involvement in certain legal proceedings:

None

Stanley Peters (age 55)

Resides: 11 Hogan Ct., Laredo, TX 78045

Business: 9505 Mines Rd., Ste. 116 PMB 152, Laredo, TX 78045

Principal Occupation/Business and Employment Experience (past 5 years):

As owner and operator of Runnells Peters Cattle Company, Mr. Peters has 30 years of experience in importing and exporting cattle to and from Mexico. Besides trading Mexico cattle, Runnells Peters Cattle Co retains ownership in stockers and feeders, finishing out 15,000-20,000 head per year throughout the state. He was also part-owner of Runnells Peters Feedyard, a feed yard in Quemado, TX with a capacity of 13,000 head. Mr. Peters was an integral part of its management alongside his father, James M. Peters, up until its sale in 2023. He recently served a 3-year term on the Board of Directors at Texas Cattle Feeders Association and is still active there today serving on the marketing committee.

Current Business Interests/Affiliations:

Besides Runnells Peters Cattle Company, Mr. Peters owns and operates Peters Land & Cattle which also runs stockers and feeder cattle. He is a partner in JMP Cattle, which does the same. He owns Laredo Ice House LLC, a company in Laredo which sells ice and water.

Family Members who are employed by or transact business with Texas FCS:

Brother, Jay Peters

Disclosures regarding Texas FCS' non-loan transactions, loans and involvement in certain legal proceedings:

None

John Prukop (incumbent) (age 72)

Resides: 6631 FM 70, Bishop, TX 78343

Business: 10019 S Hwy 281, Premont, TX 78375

Principal Occupation/Business and Employment Experience (past 5 years):

Mr. Prukop lives in Nueces County and has been farming since 1974 in Jim Wells, Kleberg, and Nueces Counties. He farms vegetables and melons in Hidalgo County, Texas. Mr. Prukop serves as Board Chair of the Kleberg-Kenedy Soil and Water Conservation District, a position which he has held for the past twenty-five years. He is a past director of the National Watermelon Promotion Board, whose purpose is to maintain and promote watermelon markets. He is an advisor to the South Texas Property Rights Association, which protects the rights of property owners in South Texas. Mr. Prukop is also current Vice Chair of the Board of Directors for Texas Farm Credit Services.

Current Business Interests/Affiliations:

Mr. Prukop is the current Vice Board Chair of Texas Farm Credit Services and the current Board Chair of Kleberg-Kennedy County Soil & Water Conservation Service. He is also the managing partner of Prukop Farms and Sonoria Farms in Hidalgo County. He has served as a Texas Farm Credit Services Director for the past thirty-four years. Both Prukop Farms and Sonoria Farms have operating loans with Texas Farm Credit.

Family Members who are employed by or transact business with Texas FCS:

Texas Farm Credit Services stockholders that are in some way related to me include: my brother and partner James P. Prukop and his wife Marsha Jo Prukop; my son, Trevor Prukop; my step-son and his wife Ryan and Rybon Harlan; my nephew James R. Prukop; my first cousin and his wife Daniel and Betty Prukop; my brother and his wife Ted and Francis Prukop; my brother Frank Prukop; and my wife Shana Gail Prukop.

Disclosures regarding Texas FCS' non-loan transactions, loans and involvement in certain legal proceedings:

None

REGION 2 DIRECTOR CANDIDATES

Bobby Hobson (incumbent) (age 67)

Resides: 435 County Road 3, Douglass, TX 75943

Business: 435 County Road 3, Douglass, TX 75943

Principal Occupation/Business and Employment Experience (past 5 years):

Mr. Hobson, along with his wife Lisa and son Robby, own and operate Hobson Farms. This includes a 12-house broiler farm, a cow/calf operation, and a custom hay bailing business. He also serves on the Douglass ISD school board where he serves as President. Mr. Hobson serves as Chairman of the Nacogdoches County Soil and Water Board. He has served on the Farm Credit Board since 2008 and has served as Chairman and Vice Chairman.

Current Business Interests/Affiliations:

Mr. Hobson is affiliated with the Douglass ISD School Board and the Nacogdoches County Soil and Water Board.

Family Members who are employed by or transact business with Texas FCS:

His wife, Lisa Hobson; his son, Robby Hobson; and his brother and sister-in-law Larry and Shelby Hobson

Disclosures regarding Texas FCS' non-loan transactions, loans and involvement in certain legal proceedings:

None

Harvey Laas (age 69)

Resides: 9870 FM 359, Pattison, TX 77423

Business: 9870 FM 359, Pattison, TX 77423

Principal Occupation/Business and Employment Experience (past 5 years):

Mr. Laas has farmed and ranched on the family farm his entire adult life. He graduated from Texas A&M University in 1979. Prior to 2019, Mr. Laas was in a partnership with his parents. Since his mother's passing in 2019, he has been the sole operator. Since 1995, it has been strictly a cow-calf operation. Mr. Laas runs cattle on 1,660 acres – 1,300 of which he owns. The rest is rented from extended family. Prior to 1995, he also farmed rice and corn. His non-agricultural business has been in the non-profit healthcare realm from 1991-2022. He started a non-profit medical clinic serving the underserved population in Waller County in 1993. In 2002, that clinic merged with Fort Bend Family Health Center, Inc./dba/AccessHealth. AccessHealth provides healthcare services to over 20,000 people in multiple counties. From that time until his retirement at the end of 2021, he served that non-profit in various capacities. During the last five years, he served as Public Policy Officer.

Current Business Interests/Affiliations:

Mr. Laas serves as the Vice President for Texas Conservation Association for Soil and Water-part of the ATSWCD. He also serves as the Chairman for Navasota Soil and Water Conservation District and is a member of the HGAC-Aging and Disability Advisory Committee. Mr. Laas serves on the board of the Waller County Economic Development Partnership as Secretary.

Family Members who are employed by or transact business with Texas FCS:

His wife, Lynette Laas

Disclosures regarding Texas FCS' non-loan transactions, loans and involvement in certain legal proceedings:

None

REGION 3 DIRECTOR CANDIDATES

Garry Don Anderson (age 71)

Resides: 2106 County Road 2085, Commerce, TX 75428

Business: 8918 County Road 4915, Ladonia, TX 75449

Principal Occupation/Business and Employment Experience (past 5 years):

After working on the small family farm, in 1975, Mr. Anderson joined in an equal partnership with his father and brother to create Anderson Farms. In 1993, his father sold his share to the brothers. The farm has grown to include around 10,000 acres across four counties; of that approximately 20% is owned and 80% is worked on shares or leased from approximately 100 landowners. Crops grown currently include corn, wheat and soybeans. In past, cotton and grain sorghum have been grown. Garry's role includes management and decision making in all areas. He is the primary manager of financial aspects including: market analysis, contract and landowner billing and payment, purchasing and record keeping. He works closely with the Farm Service Agencies in each county to assure government compliance when necessary. In addition to Anderson Farms, in 2004, he and his wife established a small cattle business and named it Terryland Farms in honor of the owners of the original land grant from the State of Texas. That was expanded in 2017.

Current Business Interests/Affiliations:

He is a Partner and owner of Anderson Farms, President and co-owner of Jot 'em Down Farms, LLC., a trucking company that supplies and delivers farm products and commodities, and Partner and owner of Terryland Farms.

Family Members who are employed by or transact business with Texas FCS:

Sharon M. Anderson, wife; Michael H. Anderson, brother; Vickie C. Anderson, sister-in-law

Disclosures regarding Texas FCS' non-loan transactions, loans and involvement in certain legal proceedings:

None

Roxann Garvin (incumbent) (64)

Resides: 1242 CR 2407, Winnsboro, TX 75494

Business: 1242 CR 2407, Winnsboro, TX 75494

Principal Occupation/Business and Employment Experience (past 5 years):

With a lifetime on the farm, Roxann has 46 years serving the dairy, poultry, and beef segments of the agriculture industry. Her career choice demonstrates her passion for agriculture, as well as the management expertise and financial operations used daily on the farm. Roxann's hands on experience brings today's production agriculture to the table for a unique understanding of current day agriculture issues facing producers. Roxann partners with her husband, Mike, and son, Chance, at Garvin Farms, Winnsboro, TX since 1980.

Current Business Interests/Affiliation:

Roxann currently serves on the Board of Directors for Texas Farm Credit. She is serving her 3rd term on JBS/Pilgrims breeder/grower council.

Family Members who are employed by or transact business with Texas FCS:

Husband, Mike Garvin

Disclosures regarding Texas FCS' non-loan transactions, loans and involvement in certain legal proceedings:

None

Nominating Committee

The Nominating Committee shall operate under policies and procedures approved by the Board consistent with applicable FCA Regulations. The Nominating Committee shall consist of four residents of each Region of Representation. The voting shareholders shall also elect such number of alternate members as the Board may determine from time to time, who shall serve in the event any member of the Nominating Committee is unable to carry out his or her duties. A vacancy shall be filled as follows: first, by the alternate specifically designated by a vote of the voting shareholders to replace the absent Committee member; second, from among the alternates, if any, by a vote of the remaining members of the Nominating Committee; and third, if there are no alternates eligible to serve, the remaining members of the Nominating Committee shall fill the vacant position(s) from among the voting shareholders willing to serve. If nominations are conducted on a regional basis, an alternate member shall be seated on the Nominating Committee when a vacancy occurs in the designated region which the alternate member has been elected to represent.

Members of the Board and salaried officers or employees of the Association are not eligible to serve on the Nominating Committee. To be eligible to serve on the Nominating Committee, an individual must be a voting shareholder and reside or operate in the designated region the member is to represent. No individual may be elected if he or she becomes 75 years of age on or before January 1st of the election year.

Floor nominees may only be made after the Nominating Committee has provided its list of director-nominees. A second by a voting stockholder to a nomination from the floor is required. After receiving a floor nomination, the floor nominee may accept the nomination if they wish to be considered. Once a candidate has accepted the nomination, and the Election Committee has verified their eligibility, the floor nominee shall be placed on the ballot with the other committee candidates nominated by the Nominating Committee.

2027 Nominating Committee Candidates:

Region 1:

Curtis Burch, Corpus Christi, TX
John Callaway, Robstown, TX
Jim Massey, IV, Robstown, TX
Daniel Prukop, Alice, TX
Francisco Zamora, La Feria, TX

Region 2:

William Baty, Center, TX
Brent Hargrave, Hockley, TX
Allen Kaminski, Sealy, TX
Peter McCown, Jacksonville, TX
Robbie Melner, Wallis, TX

Region 3:

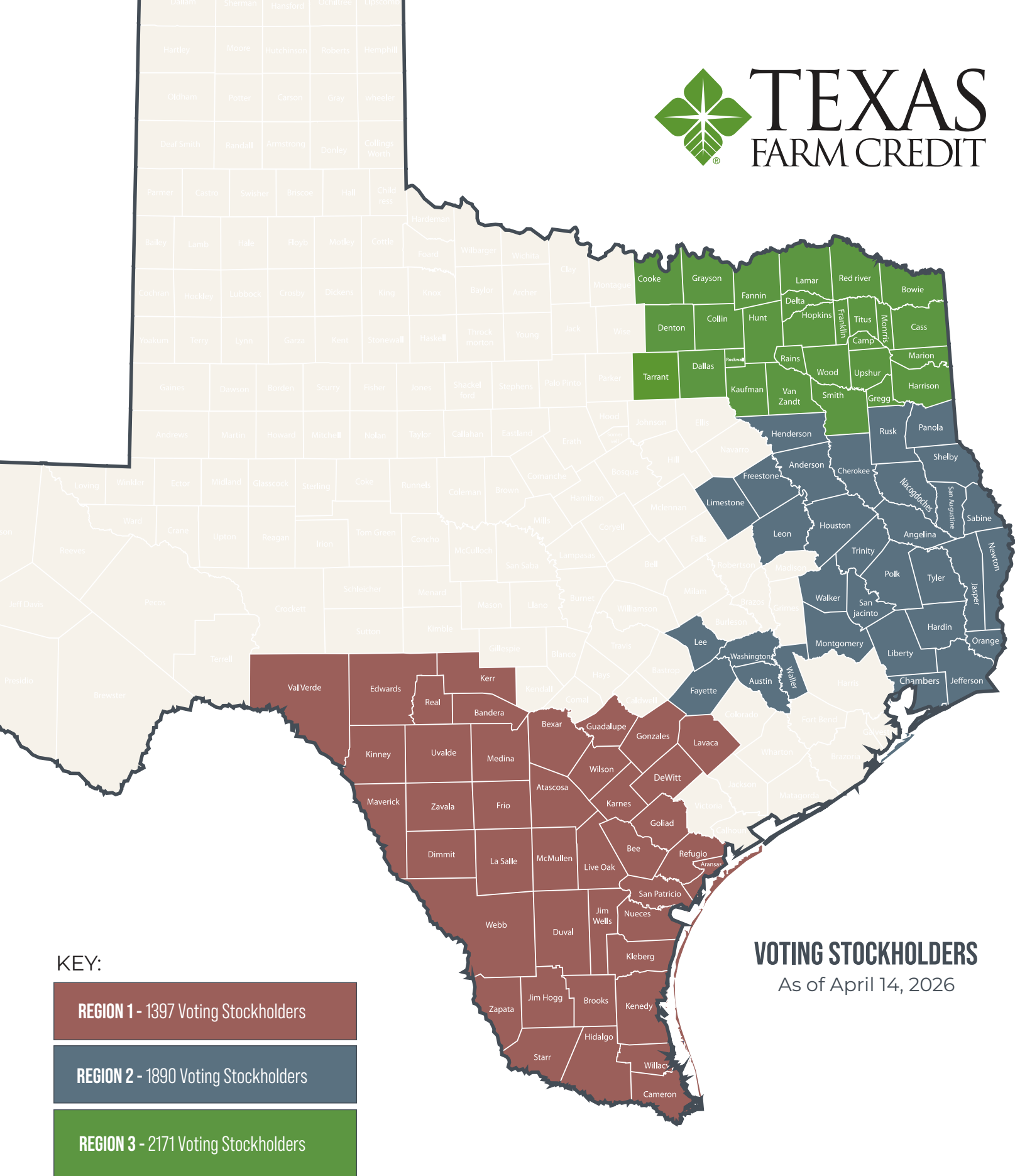
Kaci Cecil-Temples, Omaha, TX
Riley Christophersen, Clarksville, TX
Jennifer Giles, Wolfe City, TX
Michael Hoskison, Pecan Gap, TX
Richard Hughes, Mt. Vernon, TX

Alternate At Large:

David Baird, Lake Creek, TX
Rollin Mangold, La Coste, TX
Craig McDonald, Monte Alto, TX
Thomas Paben, Waller, TX



TEXAS FARM CREDIT



****IF YOU ARE INTERESTED IN RUNNING FOR A DIRECTOR OR NOMINATING COMMITTEE POSITION, PLEASE CONTACT LORI GRAHAM AT LGRAHAM@TEXASFCS.COM**



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